



Northern California Regional Center

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Northern California Regional Center attains USCIS approval as an EB-5 Regional Center

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With the downturn in the United States economy, high unemployment, and job losses, the California economy could finally get a much needed boost from the EB-5 program bringing foreign investment to California. Attracting foreign investment could give California a huge boost economically increasing job creation and spurring economic growth.

On April 22, 2010, the United States Citizenship and Immigration Services, USCIS, designated the Northern California Regional Center, NCRC, as an approved regional center for the EB-5 visa program. EB-5 approved regional centers work at locating projects that create jobs for a specified geographic area, and help foreign investors meet the various requirements so they can get their greencard.

The EB-5 program is run through the Department of Homeland Security and requires foreign investors to create 10 jobs directly or indirectly with their investment of \$500,000 in approved regional centers. By investing and creating jobs in the United States, foreign investors can often obtain full U.S. citizenship within 5 years much faster than the current time it takes to obtain citizenship.

Northern California Regional Center has been federally approved to operate in much of Northern California, an area of the U.S. that has suffered the hardest from the current economic recession. There is a tremendous amount of opportunity for job creation projects in Northern California, and projects can span a variety of industries noting the diverse California economy. Northern California Regional Center has already determined its first project, an agricultural development project, which will create a large impact on Northern California, generating \$170 Million in economic activity both directly and indirectly.

This comes at a time when capital for large projects is hard to get, construction is sluggish, and job creation is slowed. The Northern California Regional Center will definitely have a positive impact on the economy in California brining foreign investors to California to help create jobs and spur economic growth.